

From: Mary Kate Wold <churchpensiongroup@reply.cpg.org>
Sent: Friday, March 27, 2020 10:01 PM
To: Art Kendall
Subject: Coronavirus Update: Payment extensions

Web Version



March 27, 2020

Dear Bishop:

90-Day Extensions on Benefits and Insurance Payments

We recognize the financial strain and logistical challenges that the coronavirus outbreak has placed on many institutions in your dioceses. Earlier this week, I wrote to many of you about our pension assessment waiver program for the neediest parishes in the Episcopal Church, our waiver of deductibles and other out-of-pocket expenses associated with testing and treatment for COVID-19, and other ways we are responding to the needs of the Church at this challenging time. Bishops have already begun seeking this relief for parishes in need. Please do not hesitate to call or email us if you have any questions about [that announcement](#).

As we continue to listen to concerns expressed around the Church and in Iglesia Anglicana de la Región Central de America (IARCA), we have made another decision that I hope will ease some worries:

Until June 30, 2020, we will not be cancelling any group benefits or property & casualty insurance coverages or charging interest for failure to make timely payments.

Institutions that can afford to make full or partial payments for pension assessments, health benefits (including individuals on extensions of benefits), property & casualty coverage, life insurance, and disability policies offered through a Church Pension Group company should continue to do so, but we are temporarily implementing a 90-day hardship grace period for those who cannot make timely payments.

This means that parishes, dioceses, individuals, and institutions in the Episcopal Church and IARCA, as applicable, can make pension and other benefits and insurance payments up to 90 days after the date of invoice without disruption of coverage or any accrued interest. Note that these extensions apply to programs offered through the Church Pension Group only. If you have any questions, please contact CPG Client Services at (866) 802-6333, Monday through Friday, 8:30 AM through 8:00 PM ET, or your CPG regional account representative.

Although we are working out operational details, I wanted to share this news right away to help alleviate some of the stress of these difficult times. We will be in touch with your administrators shortly. We appreciate your patience.

Warm regards,



Mary Kate Wold

cc: Diocesan and Group Benefit Administrators



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